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Your Reference: 09/718,500
Our Reference: 11483-80

Voluntary Amendment

The Commissioner of Patents
and Trademarks
Washington, D.C.
U.S.A 20231

Dear Sir:

Re: U.S. Patent Application
Serial No. 09/718,500
For: METHOD OF PORTFOLIO VALUATION
Filed: November 24, 2000
Applicant: Ron S. DEMBO et al.

Please amend the application as follows.

In the Title

Please amend the title "Method of Portfolio Valuation" to be "System and Method for Trading Off Put and Call Values of a Portfolio".

Respectfully submitted,

By:

Robin L.A. Coster
Registration No. 38,016

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